

SCHEDULE C - Profit or Loss from Business

Trade Name : _____
 Address : _____

Tax Year : _____
 E I N : _____ - _____

INCOME

Merchant Card or 3rd Party Payments \$
 Receipts or Sales not included above \$
 Others \$
 Total \$ -

COST of Goods Sold (If Applicable)

Beginning of Year Inventory \$
 Purchases \$
 Labor Costs \$
 Materials & Supplies \$
 End of Year Inventory \$

EXPENSES:

Advertising & Promotion \$
Auto & Truck Expenses \$
 (if using Mileage) miles
Commissions & Fees \$
Contract Labor \$
Depreciation Expense \$
Employee Benefit Programs \$
Insurance (other than health) \$
Interest
 a) Mortgage \$
 b) Others \$
Legal & Professional Services \$
Office Expense (Supplies, etc) \$
Rent or Lease
 a) Vehicles, Machinery & Equip \$
 b) Other Business Property \$
Repairs & Maintenance \$

EXPENSES (continued)

Security \$
Supplies (not included in Cost) \$
Taxes and Licenses \$
Meals (50% deductible) \$
Travel Expense
 Airfare \$
 Bus, Subway, Train & Taxi \$
 Bridge & Highway Tolls \$
 Car Rental \$
 Laundry / Dry Cleaning \$
 Meals & Lodging \$
 Parking \$
 Telephone Calls \$
Utilities
 Cable / Internet \$
 Garbage Disposal \$
 Gas and Electricity \$
 Telephone \$
 Water \$
Salaries & Wages \$
Others
 Cell Phone \$
 Continuing Education \$
 Seminars & Training \$
 Uniforms \$
 _____ \$
 _____ \$
 _____ \$
Total Expenses \$ -

Did you make any payments that would require you to file Forms 1099? Yes No

If Yes, did you file or will you file all required Forms 1099? Yes No

To the best of my knowledge and belief, I hereby certify that the foregoing data are true, correct and complete.

 Signature of Taxpayer

 Date

Note:
 In order to deduct expenses in your trade or business, you must show that the expenses are "ordinary and necessary." An ordinary expense is one that is customary in your particular line of trade or business. A necessary expense is one that is appropriate but not necessarily essential in your business. The application of these terms relies heavily on the "facts & circumstances" of your unique situation.